



JON M. HUNTSMAN, JR.
Governor

GARY R. HERBERT
Lieutenant Governor

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

March 11, 2010

Frank Nichols
Fiddler's Canyon Development, LTD
2045 North Main Street
Cedar City, Utah 84770

Subject: Copy of the Modification of Attachment A to the Reclamation Contract, Fiddler's Canyon Development, LTD, Walker Iron Placer Mine, S/021/0038, Iron County, Utah

Dear Mr. Nichols:

On March 2, 2010 the Division received the signed Modification of Attachment A to the Reclamation Contract (MA-RC) from Fiddler's Canyon Development LTD. Our Director signed the MA-RC on March 11, 2010. Enclosed is a copy for your records.

If you have any questions please call 801-538-5291 or email bondcoordinator@utah.gov. Thank you.

Sincerely,

Penny Berry
Bond Coordinator

PB



STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

MODIFICATION OF ATTACHMENT A
TO THE
RECLAMATION CONTRACT

RECEIVED

MAR 02 2010

DIV. OF OIL, GAS & MINING

Name of Operator: Fiddler's Canyon Dev. LTDPermit Number: S/021/0038Mine Name: Walker Iron Placer MinePhone Number: 435-586-2424

Per the executed reclamation contract, the surety agreement for reclamation obligation is included as Attachment A to the reclamation contract as follows:

Check the boxes that apply to this form:

Surety: ☐ Decrease
☒ Increase
☐ Replacement

Reason: ☐ Amendment to NOI
☐ Cancellation/ Termination of surety
☒ Escalation
☐ Partial Release of surety
☐ Other

Explain: Operator provide check #1274 in the amount of \$7,200. This will escalate the bond to 2014.

Surety Dollar Amount Associated With This Action: \$7,200.00

Surety Aggregate Amount: \$25,600.00

Included in this modification (surety must be attached)

Instrument(s):

<input type="checkbox"/> Corporate Surety	<input type="checkbox"/> Rider
<input type="checkbox"/> LOC Letter of Credit	<input type="checkbox"/> Amendment
<input type="checkbox"/> CD Certificate of deposit	<input type="checkbox"/> Addendum
<input checked="" type="checkbox"/> Cash	<input type="checkbox"/> Other

Explain: Check # 1274

Other surety not affected by this modification will remain part of Attachment A and labeled as such.
This Modification will be effective as of the last date signed below

Authorized Officer Signature

Printed

Title

Date

John R. Baza
Division Director John R. Baza
Utah Division of Oil, Gas and Mining

2/25/10
Date
3/11/2010
Date